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## Greece for Luxury Holiday Home Rental in the

Posted On 02 Jul 2018 By : GTP editing team Comment: 1

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Mykonos island, Greece.

Interest for **high-end properties** on the Greek islands of **Mykonos, Santorini,** and **Paros** is peaking this summer, according to an annual report released by Athens-based consultants *Algean Property*.

According to Algean Property, **eight Greek destinations are among the top 10 in the Mediterranean marking the highest increases in rental rates**, with investors



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from the US, Australia, Europe and Middle Eastern countries setting their sights on a deluxe villa in Greece.

The survey, carried out in 30 Mediterranean destinations, found that the Greek islands are a leading choice for those interested in investing or renting a holiday home in the Mediterranean, thanks in large part to increasing tourism figures and **competitive selling rates**.

Indicatively, the **weekly rent for a 250m<sup>2</sup>, three-room luxury villa plus private pool on Mykonos increased by 1,000 euros to 11,500 euros** in 2018 compared to 2017. According to the Algean Properties report, exclusive homes sell for 6,500 euros per square meter up by 500 euros in 2017, placing Mykonos at the top of the ranking **with the highest returns** across the Mediterranean.



Following Mykonos, Paros and Santorini come **Rhodes, Skiathos**, Elounda, and Porto Heli, offering returns over 5.1 percent and then **Halkidiki, Chania, Crete**, the Dalmatian Coast, Tunisia and Nice in France. **Kefalonia** is ranked 13th, followed by **Corfu**, Ibiza, Antalya, Marbella, St Tropez, Sardinia and **Zakynthos**.

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## One Comment



**Thomas Scaperdas** 8 July 2018 at 18:01 **Reply**

and the need for villa FM is on the rise. Pioneers like LMT Villas have made an impact in Mykonos and ready to expand to other Mediterranean destinations.