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## In Mykonos, Santorini, Paros the highest returns for expensive real estate investors

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A leading player in luxury villas on the Mediterranean market, with the highest returns, Mykonos . The wind island thus becomes not only a top tourist destination, but also an investment opportunity for foreign investors in the realestate, with a return of 8.5% (see table at the end) when the following is ranked Tunisia with 6% and the coast of Dalmatia with 5.1% . On the island of the Winds the selling price per square meter is 6,000 euros and the weekly rent can reach 11,500 euros.

Higher returns from foreign 'rival' regions give two Greek destinations, Santorini 6.4% and h Paros 6.3%, while the Greek tourism market overall is the most attractive of the Mediterranean offering the highest returns compared to its direct competitors in the region.

The above are Algean Property survey (a real estate services provider in real estate specializing in luxury residences) for yields in 3 0 unique destinations in the Mediterranean under the title: "Yields Report 2018: High End Holiday Homes in the Mediterranean".

According to Algean Property at this juncture, "the holiday market is the most evolving industry of the realestate Mediterranean." As he points out that the steady course of the Greek economy, coupled with the price correction in the real estate market that preceded it and the increase in tourist traffic in the country, "the purchase of holiday homes will continue to rise in the years to

come.” This is a challenge for real estate investors who have the opportunity to take advantage of the positive market dynamics and seize the opportunity for a steady and steadily rising income.

More specifically, according to the Algean Property survey:

For 2018, the analysis of the relevant data (market prices and rental prices) shows that Mykonos, Santorini and Paros provided the highest returns in the Mediterranean. Mykonos increased its marginal results, producing an average gross return of 8.5%, compared with 8.4% in 2017.

Santorini retained its momentum, while Paros recorded a slight decrease compared to the previous year.

Tunisia recorded an average gross rental yield of 6%. The top 10 destinations in the Mediterranean include returns to Skiathos (5.9% in 2018 vs. 5.6% in 2017), followed by Rhodes with 5.3%, Porto Heli with 5.3%, Dalmatian Coast (Croatia) by 4.8%, Elounda (Crete) by 4.8%, and Chalkidiki and Chania by 4.8%, with 4.8%.

Of the remaining destinations, Corfu (4.3%) achieved the best returns, having returned to the performance of 2016, followed by Kefalonia, Nice (France) and Budva – Tivat (Montenegro) 2018 4.1%, recording an impressive increase of 20.6% compared to 2017 when their performance was 3.4%.

The following ranking is as follows: Marbella (Spain) 4%, Ibiza (Spain) 3.9%, Turkey Mediterranean regions 3.8%, San Tropez (France) 3.8%, Sardinia 3.5% Majorca (Spain) 3.5%, Messinia 3.4%, Athenian Riviera 3.4%, Cannes (3.1%) and Capri Coast of Amalfi (Italy) 3%. Malta with 2.6% and Paphos (Cyprus) with 2.5% are in the last positions, although compared to last year they have improved their performance.

